

HYBRID BOARD MEETING MINUTES:

March 19, 2024
ABC Headquarters

Call Meeting to Order at 3:02 p.m.

Attendees

Board Chair Tim Hugo
Board Vice Chair Dale Farino
*Board Member William Euille
Board Member Greg Holland
Board Member Lisa Jennings
Chief Government Affairs Officer, John Daniel
Acting CEO and Chief of Law Enforcement, Tom Kirby
Chief Retail Operations Officer, Mark Dunham
Chief Administrative Officer, David Alfano
Chief Information Officer, Paul William
Deputy Secretary, Chris Curtis
*Office of the Attorney General, Jim Flaherty
Director of Finance, Doug Robbins
Executive Assistant, Kathleen LaMotte
Senior Paralegal, Helen Gordon

* attended virtually via Teams

Opening Remarks

Chairman Hugo asked that Interim CEO, Tom Kirby, prepare a commending memo for out-going Board members Mark Rubin and Bob Sledd for their service to the Board. The new Board Vice-Chair, Dale Farino, and new Board Member Lisa Jennings introduced themselves and thanked the ABC staff and other Board members for their warm welcome.

Acting CEO Tom Kirby stated to the Board that on March 14, the Governor's office requested an updated estimate for future years from the ABC for the Governor's Advisory Council on Revenue Estimates (GACRE) forecast by March 20. The GACRE report is required to be approved by the ABC Board per the Authority Delegation of Authority prior to the submission to the Governor's office.

GACRE Report (Financial Update)

Dave Alfano, CAO and Doug Robinson, Director of Finance, presented an updated GACRE forecast as distributed to the Board. After discussion and deliberation, the Board deferred action on a vote to approve the updated forecast until the next Board meeting scheduled on March 27. Representatives from the Governor's office were in attendance and received the preliminary numbers not yet approved by the Board.

Comments by the Board

The Board directed ABC staff to provide additional information to assist in the deliberative process to aid in budget planning.

Board member Holland requested a status update on the search for a new CEO for the Authority. Chair Hugo advised he

would try to get an update for the next Board meeting.

Public Comment

Tony Lee, with the Commonwealth CTO Office, appreciated all the thought that has gone into the Authority's discussion, but has concerns that the 2025 projected operating costs for FY 2025 are 4.2% higher than this year. Mr. Alfano and team will pull together more detailed numbers and provide them to the Board and Mr. Lee.

The Chair asked that Mr. Lee send any more questions to Mr. Alfano.

Closed Session

At 5:00 p.m., Board Member Holland moved that the Board enter closed session Virginia Code §2.2 37.11(A)(1)(7) to discuss personnel matters and consultation with legal counsel concerning actual or probable litigation. Board Member Jennings seconded. The motion passed on a roll call vote of 5 – 0. Attending the closed session in full were Tim Hugo, Dale Farino, Greg Holland, Lisa Jennings, William Euille, Jim Flaherty, John Daniel, Dave Alfano, Chris Curtis and Tom Kirby.

Return to Open Session

When the Board returned from Closed session at 6:50 pm, Board Member Euille moved to certify that to the best of his knowledge nothing was discussed in the closed sessions but personnel matters and consultation with legal counsel concerning actual or probable litigation pursuant to §2.2 37.11(A)(1)(7), and only public business matters lawfully exempted from open meeting requirements was discussed. Board Member Holland seconded; the motion passed on a roll-call vote of 5 - 0.

Meeting Adjournment

Meeting adjournment at 6:50 p.m.